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PM Edition



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## *Energy Wire*

Phone 1-800-808-3170  
Blaine Duxbury X8212

- The fallout from the financial crisis continues as the prospects for a deepening recession continue to loom large along with the corresponding demand destruction that would go with it. The contagion in U.S. markets has spread overseas.
- Ownership of many commodity classes continues to be liquidated.
- Current support on crude lies in the \$85 dollar range. Products have more downside potential.
- The technical read continues to show strengthening momentum to the downside.
- Outlook: Weaker with any rally seen as a selling opportunity.

### Daily Heating Oil Nearby



Heating oil is targeting the 2008 lows.

# MARKET WATCH

## NYMEX

Commodity	Month	Close	Change	High	Low	Open
Crude	November	\$87.81	(\$6.07)	\$91.65	\$87.80	\$90.00
Unleaded RBOB	November	\$2.0591	(\$0.1692)	\$2.1000	\$2.0675	\$2.1000
Heating Oil	November	\$2.4740	(\$0.1880)	\$2.5320	\$2.4750	\$2.5320
Natural Gas	November	\$6.8350	(\$0.5230)	\$7.0900	\$6.8550	\$7.0750

### Globex

Commodity	Month	Current	Change	High	Low
Crude	November	\$88.89	(\$4.99)	\$92.68	\$87.56
Unleaded RBOB	November	\$2.0891	(\$0.1392)	\$2.2270	\$2.0530
Heating Oil	November	\$2.4740	(\$0.1584)	\$2.6589	\$2.4680

## U. S. Spot Markets

### Low Sulfur

New York	2.5440
Gulf	2.4790
Group III	2.7365
Chicago	2.6240

### Ultra Low

New York	2.6440
Gulf	2.5640
Group III	2.7365
Chicago	2.6740

### Gasoline

New York	2.1191
Gulf	2.0416
Group III	2.1241
Chicago	2.3091

Monday Settlements

Blaine Duxbury

[duxbury@countrymark.com](mailto:duxbury@countrymark.com)